

RESOLUTION 2006-19
3-17-06

RESOLUTION AUTHORIZING ENTERING INTO A DEVELOPMENT AGREEMENT
WITH COBBLE COURT ASSOCIATES LIMITED PARTNERSHIP

WHEREAS, the Cobble Court Associates Limited Partnership has received various approvals from the Village of Sturtevant for the development of the Cobble Court project located adjacent to STH 11 contingent on the execution of a mutually agreeable development agreement;

WHEREAS, the parties have negotiated and created a development agreement which is agreeable to both parties and which has been distributed to the Board of Trustees;

NOW THEREFORE, the Village Board of the Village of Sturtevant, Racine County, Wisconsin does hereby resolve:

1. That the execution of a Development Agreement with Cobble Court Associates Limited Partnership which provides for certain terms and conditions for the development of the Cobble Court project is authorized and approved subject to final review by the Village Administrator; and the Village Attorney ;and
2. The Village President and the Village Clerk are authorized to sign any agreements or other documents necessary to carry out the intent of this resolution.
3. That the execution of the said Development Agreement is contingent on:
 1. Approved engineering drawings for the condominium development.
 2. Approved engineering drawings for the Phase I Commercial Area.
 3. Traffic Impact Analysis approved by DOT.
 4. The design of the proposed intersection of Willow Road (north) and STH 11 approved by the DOT.
 5. The "water section" of the Development Agreement is to be reviewed and approved by the City of Racine.

Adopted by the Village Board of the Village of Sturtevant, Racine County, Wisconsin, this 21st day of March 2006.

Village of Sturtevant

By _____
Steven Jansen, President

Attest _____
Donna Deuster, Village Clerk